

Public Service Commission of Wisconsin

Burneatta Bridge, Chairperson Robert M. Garvin, Commissioner Mark Meyer, Commissioner 610 North Whitney Way P.O. Box 7854 Madison, WI 53707-7854

Statement from PSC Commissioner Robert Garvin On the Sale of the Kewaunee Nuclear Power Plant November 19, 2004

"I believe that the proposed transaction is in the public interest because it would have preserved for customers the economic and reliability advantages of continued operation of the Kewaunee facility. On balance, the evidence presented in this case demonstrated that the transfer of the rising operational and financial risk associated with a single aging nuclear plant from WPSC and WPL to a company like Dominion would have materially reduced the cost volatility and overall risk of continued ownership for customers."

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Telephone: (608) 266-5481 Fax: (608) 266-3957 TTY: (608) 267-1479 Home Page: http://psc.wi.gov E-mail: pscrecs@psc.state.wi.us